



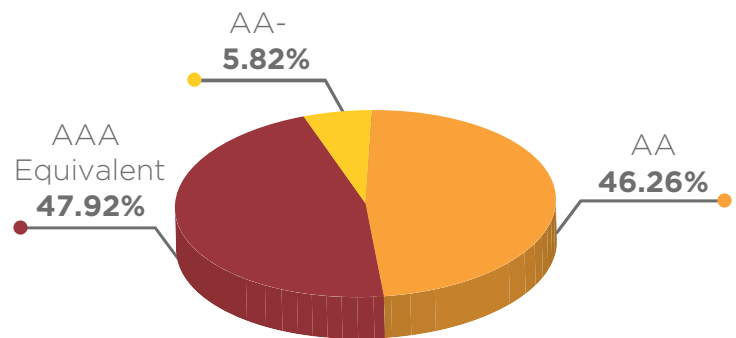
IDFC CREDIT RISK FUND

An open ended debt scheme predominantly investing in AA and below rated corporate bonds.

A Scheme with Relatively High Interest Rate Risk and Moderate Credit Risk.

IDFC Credit Risk Fund fund aims to provide an optimal risk-reward profile to investors by focusing on companies with well-run management and evolving business prospects or good businesses with improving financial profile.

ASSET QUALITY



Fund Features: (Data as on 31st October'22)

Category: Credit Risk

Monthly Avg AUM: ₹ 609.80 Crores

Inception Date: 3rd March 2017

Fund Manager: Mr. Gautam Kaul (w.e.f. 16th July 2022)

Standard Deviation (Annualized): 1.21%

Modified Duration: 2.63 years

Average Maturity: 4.97 years

Macaulay Duration: 2.79 years

Yield to Maturity: 7.56%

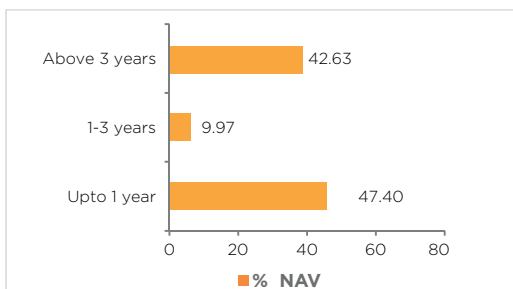
Benchmark: Tier 1: NIFTY Credit Risk Bond Index C-III (w.e.f. 1st April 2022)

Tier 2: 65% NIFTY AA Short Duration Bond Index + 35% NIFTY AAA Short Duration Bond Index

Exit Load: 1% if redeemed/switched out within 365 days from the date of allotment

Options Available: Growth, IDCW[®] - Quarterly, Half yearly, Annual and Periodic (Payout, Reinvestment & Sweep facility)

Maturity Bucket:



PORTFOLIO

(31 October 2022)

Name	Rating	Total (%)
Corporate Bond		48.39%
Godrej Industries	AA	10.59%
Tata Power Company	AA	10.01%
Summit Digital Infrastructure	AAA	7.88%
Tata Motors	AA-	5.82%
Union Bank of India [®]	AA	5.04%
Punjab National Bank [®]	AA	4.99%
Century Textiles & Industries	AA	4.04%
Government Bond		25.49%

[®]Income Distribution cum capital withdrawal
Mr. Arvind Subramanian managed this scheme up to 15th July, 2022.

Standard Deviation calculated on the basis of 1 year history of monthly data
Gsec/SDL yields have been annualized wherever applicable

MUTUAL FUND INVESTMENTS ARE SUBJECT TO MARKET RISKS, READ ALL SCHEME RELATED DOCUMENTS CAREFULLY.

PORTFOLIO (31 October 2022)

Name	Rating	Total (%)
7.38% - 2027 G-Sec	SOV	24.71%
5.22% - 2025 G-Sec	SOV	0.79%
Zero Coupon Bond		11.58%
Aditya Birla Fashion and Retail	AA	11.58%
PTC		7.48%
First Business Receivables Trust [^]	AAA(SO)	7.48%
Net Cash and Cash Equivalent		7.06%
Grand Total		100.00%

[^]First Business Receivables Trust- wt. avg. mat: 1.20 years (PTC originated by Reliance Industries Limited)
 @AT1 bonds under Basel III


Potential Risk Class Matrix

Credit Risk of the scheme →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk of the scheme ↓			
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)		B-III	

A Scheme with Relatively High Interest Rate Risk and Moderate Credit Risk.

Scheme risk-o-meter	This product is suitable for investors who are seeking*	Benchmark risk-o-meter	Benchmark risk-o-meter
 <p>Investors understand that their principal will be at Moderately High risk</p>	<ul style="list-style-type: none"> To generate optimal returns over medium to long term. To predominantly invest in a portfolio of corporate debt securities across the credit spectrum. <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.</p>	 <p>Tier 1: NIFTY Credit Risk Bond Index C-III</p>	 <p>Tier 2: 65% NIFTY AA Short Duration Bond Index + 35% NIFTY AAA Short Duration Bond Index</p>

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